

# Gowest



## One Focus – Gold February 2024

gowestgold.com

TSX-V: GWA

February 2024

### Unlocking Opportunity in the Legendary Timmins Gold Camp

Gowest is a Canadian gold exploration and development company focused on developing its 100% owned and fully permitted Bradshaw Gold Deposit (Bradshaw) into the **next new mine in the legendary Timmins Gold Camp**. At the same time, the Company is **working to expand its resources** through ongoing exploration at Bradshaw and beyond as it develops **the next new Timmins Gold Trend**.

#### Bradshaw Gold Deposit (Bradshaw)

NI 43-101 compliant Pre-feasibility Study (June 2015):

##### Bradshaw Mineral Reserves\*

(at a 3 g/t Au cut-off; assumed gold price: US \$1,200)

Category	Tonnes	Average Grade	Oz. Gold
Probable	1,800,000	4.82 g/t	277,000

##### Bradshaw Resource (Current Estimate\*)

(at a 3 g/t Au cut-off; assumed gold price: US \$1,200)

Category	Tonnes	Average Grade	Oz. Gold
Indicated	2,120,000	6.19 g/t	422,000
Inferred	3,620,000	6.47 g/t	755,000

\*Mineral Resources are inclusive of Mineral Reserves

##### Gold Price Sensitivity (\*C\$)

Gold Price (C\$/OZ)	NPV	IRR
\$1,050	(\$38,614,471)	-15%
\$1,200	(\$9,159,478)	0.0%
\$1,350	\$20,295,516	16%
\$1,500	\$49,750,509	32%
\$1,650	\$79,205,503	50%
\$1,800	\$108,660,496	71%
\$1,950	\$138,115,490	96%

#### Bradshaw: Multi-million Ounce Gold Potential

- Gold mineralization continues to surface; multiple parallel gold structures throughout deposit
- Numerous high-grade gold intercepts drilled outside resource area
- Open to depth and laterally
- Current mineralized strike: 1,350 m
- \$10 million property-wide exploration program underway

#### Gowest Gold Ltd.

80 Richmond Street West, Suite 1400  
Toronto, ON M5H 2A4

T 416.363.1210

F 416.363.2959

Toll Free 1.877.363.1218

info@gowestgold.com



#### Capitalization:

52-Week Low/ High:	\$0.06 / \$0.255
Recent Price/ Share:	\$0.08
Shares Outstanding:	670 million
Fully Diluted:	840 million
Market Capitalization:	\$53.7 million

#### Contacts:

Dan Gagnon, *Director, President & CEO*  
416.363.1210 info@gowestgold.com

Greg Taylor, *Investor Relations*  
416.605.5120 gregt@gowestgold.com

#### Management:

Dan Gagnon, *Director, President & CEO*  
Demin (Fleming) Huang, *CFO & Secretary*

#### Technical Team:

Bill Hosken, Mine Manager &  
Engineering Coordinator  
Even Stavre, Chief Mine & Exploration Geologist  
Connor Ranger, HR/Safety/Training Manager  
Cassidy Sabourin, Environmental Technologist

#### Board of Directors:

C. Fraser Elliott, *Chairman*  
Dan Gagnon, *President & CEO*  
Peter Quintiliani, *Chair of Audit Committee*  
Meirong Yuan  
Douglas Cater  
Xuejun Guo  
Fuhua Zhou



## One Focus: Gold

### Building the Next New Gold Mine in the Timmins Camp

- Mine to be restarted in May 2024
- Production targets: Greater than 90K ozs by Year 4 of production
- Gold mineralization intercepted at depth; potential to double resource based on regional deposits
- Fully permitted for 1,500 Tonnes-Per-Day production
- Robust local presence with strong community and First Nations support

### Strengthened Management and Financial Position

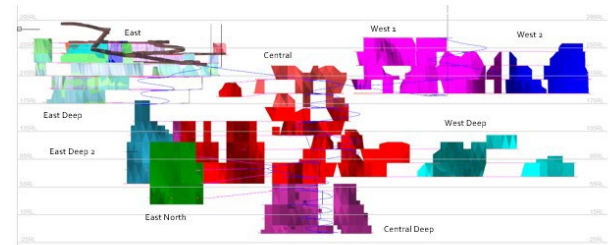
- New Management leading project into production in 2024
- Closed \$39M investment from the main shareholders in 2023 for the Bradshaw mine startup
- Restructured Balance Sheet allows the Company to move forward with new financings

### Extensive Exploration Upside on 120 sq. km Land Package

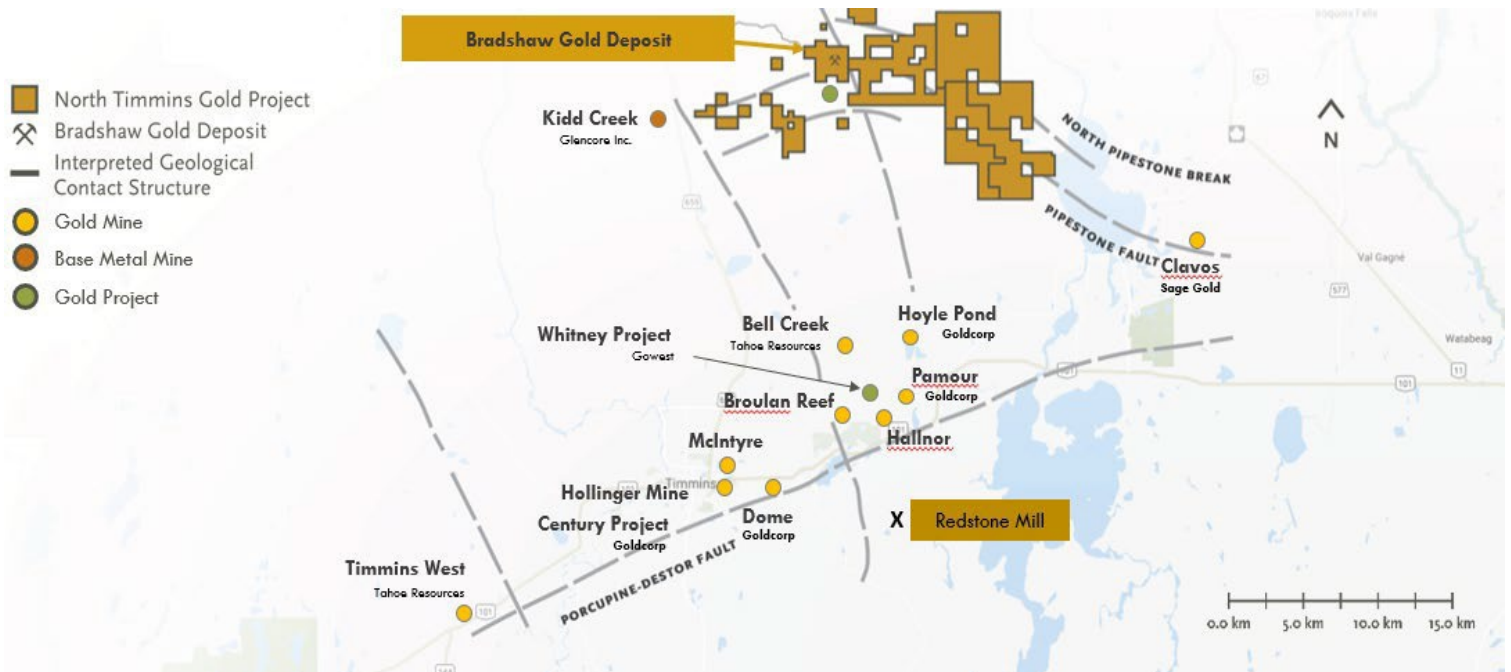
- 120 sq-km North Timmins Gold Project situated along a highly prospective but underexplored mineral belt
- Three strong gold mineralized zones showing earmarks of additional deposit potential
- Two mineralized zones less than 1km from the Bradshaw Deposit
- Significant exploration potential along a newly identified mineral belt larger than the historic gold belt
- \$10 million property-wide exploration program underway



### Bradshaw Mine Overview



Long section - Looking south



The technical information in this fact sheet has been reviewed and approved by Daniel Gagnon, P.Geo., a QP as defined by National Instrument 43-101.