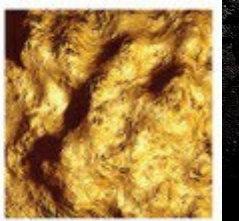


Advancing a New Gold Mine in Timmins

Unlocking Opportunity in the Legendary Timmins Gold Camp



Gowest



TSX-V: GWA
February 2024



DISCLAIMERS

This document (including any documents incorporated by reference herein) contains “**forward-looking statements**” within the meaning of applicable Canadian securities laws. These statements relate to future events or Gowest’s future performance. All statements other than statements of historical fact are forward-looking statements. Such forward-looking statements may include, but are not limited to, statements with respect to: (i) the future financial or operating performance of Gowest and its projects; (ii) the future price of gold or other metal prices; (iii) the estimation of mineral resources; (iv) proposed capital expenditures; (v) proposed operating and exploration expenditures; (vi) the costs and timing of future exploration and mine development activities; (vii) the success of exploration activities; (viii) permitting timelines and requirements; (ix) Gowest’s requirements for additional capital, (x) government regulation of mining operations; (xi) environmental risks; and (xii) title disputes or claims. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations of such words and phrases (including negative variations), or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

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A number of factors could cause actual actions, events or results to differ materially from those described in forward-looking statements. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Gowest disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law.

The technical information in this corporate presentation has been reviewed and approved Dan Gagnon, a QP as defined by National Instrument 43-101.

The industry data, technical information or other information prepared by third parties presented in this presentation, except where otherwise noted, has been compiled from industry sources and participants which, although not independently verified by the Company, are considered by the Company to be reliable sources of information. References in this presentation to reports or articles should not be construed as depicting the complete findings of the entire referenced report or article and such report or article is expressly not incorporated by reference into this presentation. The Company makes no representation or warranty as to the accuracy or completeness of any data or information prepared by third parties included in this presentation and the Company assumes no liability whatsoever relating to or resulting from such data or information or the use thereof, errors therein or omissions therefrom.

**BRADSHAW SITE****Water Treatment Plant****Water Treatment Ponds****Portal Entrance****Maintenance Shop****Outcrop****Stock Piles****Dry & Change Rooms****Site Offices****Ore Sorter Building****Whidden Road**
15 kms to Highway 655



COMPANY UPDATE

-  **NEW MANAGEMENT:**
STRENGTHENED TO LEAD PROJECT INTO PRODUCTION
 - Gowest management team brings valuable experience from several companies in all aspects of the mining operations, including operations, milling, maintenance, exploration, engineering, administration, health, safety, as well as community relations
-  **DEBT CONVERSION:**
STRONG SUPPORT FROM CURRENT DEBT HOLDERS
 - Converted 32.4M of short-term and long-term loans into common shares
 - The restructuring of the Balance Sheet allows the Company to move forward with new financings to bring the Bradshaw Gold Deposit into production
-  **INVESTMENT OPPORTUNITY:**
STRONG SUPPORT FROM CURRENT SHAREHOLDERS
 - Received \$11M in 2022, \$39M in 2023 and \$10 M in 2024 from the main shareholders for the Bradshaw mine startup.
-  **BRADSHAW DEPOSIT:**
ADVANCING A NEW GOLD MINE IN TIMMINS
 - Gold mineralization intercepted at depth with potential to double resource based on regional deposits
 - Fully permitted for 1,500 Tonnes-Per-Day production
 - Initiating mine restart in May 2024
 - Production target of greater than 90,000 oz by year 4 of operations



COMPANY UPDATE (Cont'd)

- 

**LARGE LAND POSITION:
LOCATED IN WORLD CLASS
GOLD CAMP**

 - 120 sq-km North Timmins Gold Project situated along a highly prospective but underexplored mineral belt
 - Robust local presence with strong community and First Nations relationships and support
- 

**NEAR-MINE EXPLORATION:
TARGETS IN STRIKING DISTANCE
FROM MINE**

 - Three strong gold mineralized zones showing earmarks of additional deposit potential
 - Two mineralized zones less than 1 km from the Bradshaw Deposit
 - 2023 Phase 1 drilling program returned significant gold intersections, \$10M phase 2 exploration program is ongoing to further uncover the potential of the North Timmins Gold Project
- 

**VISION FOR FUTURE:
ENOUGH GROUND TO HOST
MULTIPLE MINES**

 - Significant exploration potential along a newly identified mineral belt larger than the historic gold belt
 - Optimizing the Mine-to-Mill strategy
 - Opportunity to build and support a centralized refinery for Northeastern Ontario and Northwestern Quebec
 - M&A platform for further growth



MANAGEMENT

Dan Gagnon

President & CEO

Mr. Gagnon has over 30 years of experience in geology and general management in all aspects of the mining operations of a number of companies, including operations, milling, maintenance, engineering, administration, health safety and environment, as well as community relations

Demin (Fleming) Huang

CFO & Corporate Secretary

Mr. Huang, CPA, CMA, has over 20 years of administration and corporate finance experience in different industries, including resource exploration. Prior to his current role, he held various management and accounting roles with multiple companies and has been involved in a variety of transactions in resource exploration and utility industries, including financings, acquisitions, joint ventures, mergers, and divestitures.

TECHNICAL TEAM

Bill Hosken Mine Manager /Engineering Coordinator

Even Stavre Chief Mine & Exploration Geologist

Connor Ranger Human Resources / Safety/ Training Manager

Cassidy Sabourin Environmental Technologist



BOARD OF DIRECTORS

C. Fraser Elliott

Chairman

President of CFE Financial Inc., a private investment banking company. Formerly Chief Financial Officer of Tangerine Payment Solutions Corp. listed on the TSX Venture, which was successfully sold in March 2009.

Daniel Gagnon

Director, President & CEO

Mr. Gagnon has over 30 years of experience in geology and general management in all aspects of the mining operations of a number of companies, including operations, milling, maintenance, engineering, administration, health safety and environment, as well as community relations

Peter Quintiliani

Chair of Audit Committee

Chartered Accountant with over 35 years of experience in corporate finance. Formerly CFO and Executive Vice President Corporate Strategy and Development of the Katz Group Pharmacies Inc.



BOARD OF DIRECTORS

Meirong Yuan

Director

Former Chief Financial Officer of Wonder Auto Technology Inc. and current Vice President of Fortune Futures Holding Limited with more than 22 years of experience in corporate finance

Douglas Cater

Director

Professional geologist with more than 35 years of experience in exploration and mining of precious metals including project management of exploration programs and mining projects. Mr. Cater served as VP Exploration (Canada) for Kirkland Lake Gold Ltd, VP Exploration at Andrew Goldfields Ltd., Project Manager at Sabina Gold & Silver Corporation and Exploration Manager at Dundee Precious Metals Inc. etc. He is a graduate of the ICD-Rotman Directors Education Program and work as a director for couple mining companies.

Fuhua Zhou

Director

Mr. Zhou is a Professor-Level Senior Engineer in Geology and Mineral Resources. Mr. Zhou has worked in China in progressive positions in the mining industry for over 30 years. He has worked on mining operations as a mine manager and technical director, as well as a senior executive in large investment and development organizations in roles including general manager and chairman.

Xuejun Guo

Director

Mr. Guo has worked in the mining industry for over 30 years. He worked on the front line of production, which helped him gain unique experience and insight into the management of mining operations. He has worked as a mine site executive, a Company Director, and a site manager of Chifeng Jilong gold mining co Ltd. He is also familiar with managing human resources and finance departments.

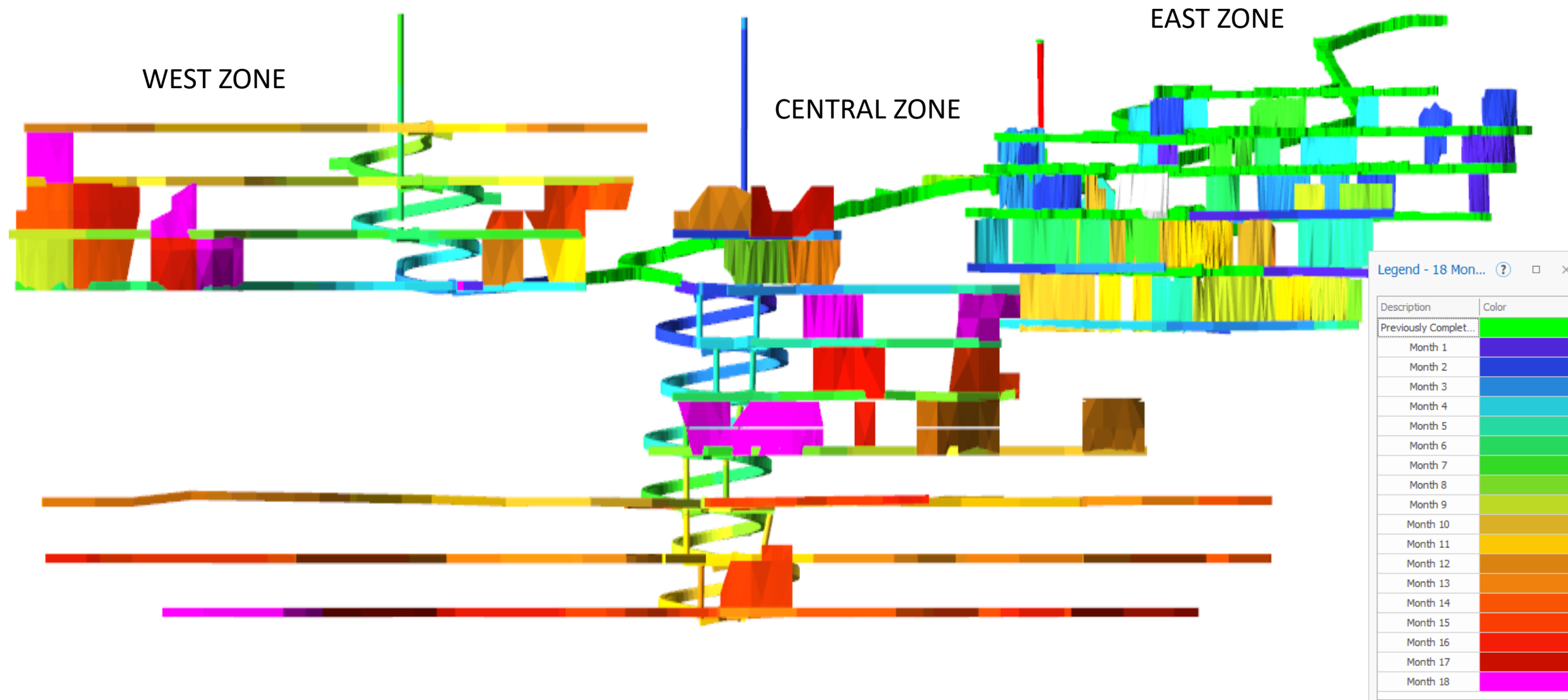


BRADSHAW MINE OVERVIEW – 2023 - 2024

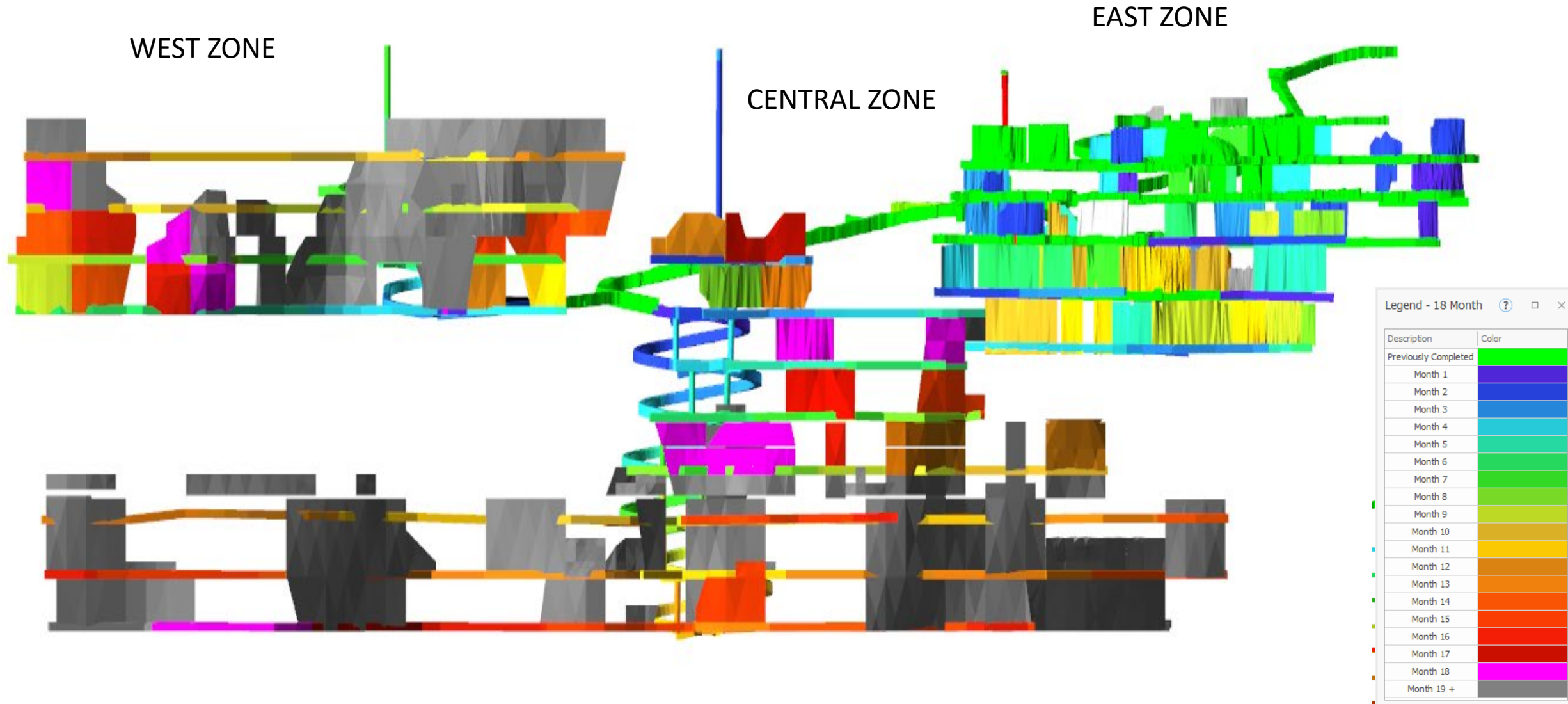
- Assembled the mining and technical team.
- Complete ~47,000 m. diamond drilling program targeting resource upgrade and expansion
- In 2023 the mining focused on mining Longhole ore in East Zone + developing access ramps below the East Zone and towards the Central and West Zones. 40 K tonnes of ore at 3.1 gpt. was stockpiled on surface consisting of development and stope, includes 13,200 HG tons at 5.31 gpt.
- Completed surface vent raise development and surface infrastructure upgrade.
- Develop mine to sustain 400 tonnes-per-day (t/d) and ramp up to a minimum of 1,000 tpd.



18-Month Schedule – Long Section (Development & LH Mucking)

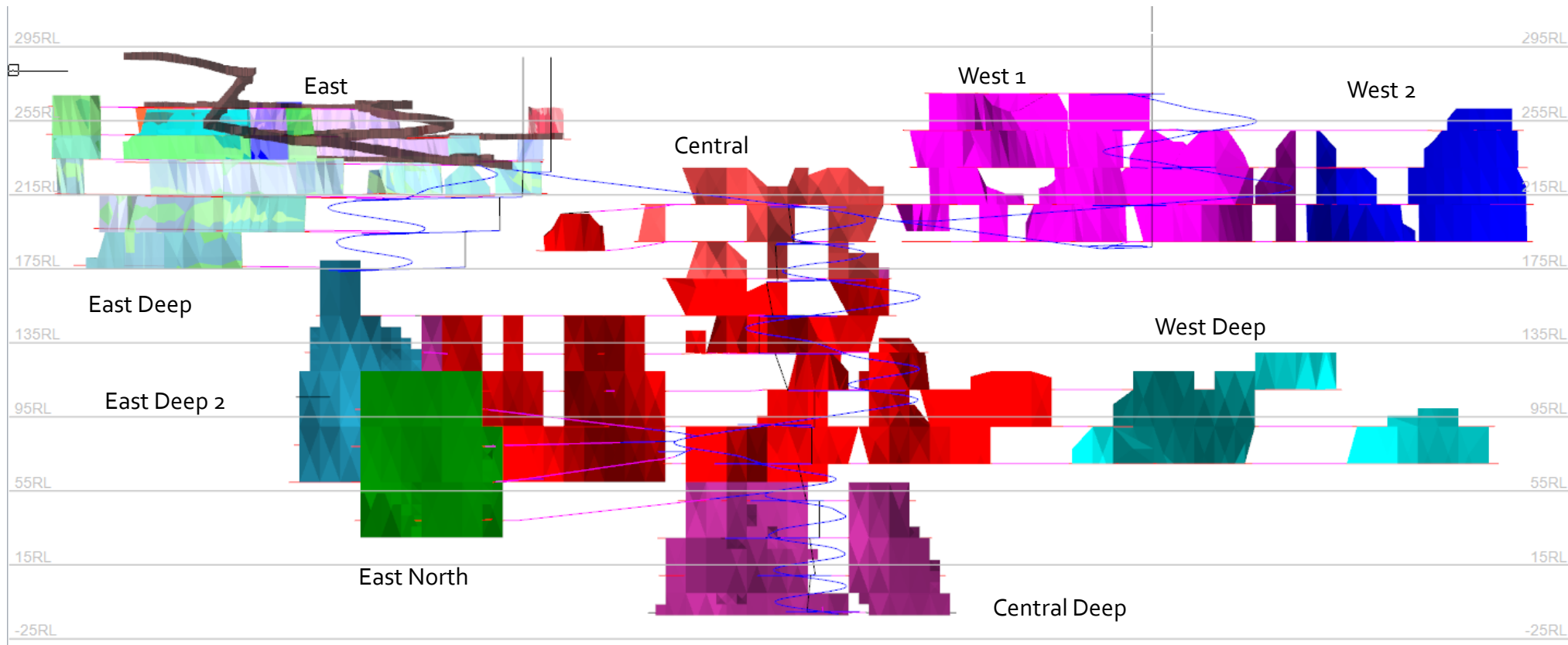


18-Month Schedule – Long Section (LH Stopping)



Bradshaw Mine overview – 3 year outlook

Long Section – Looking South



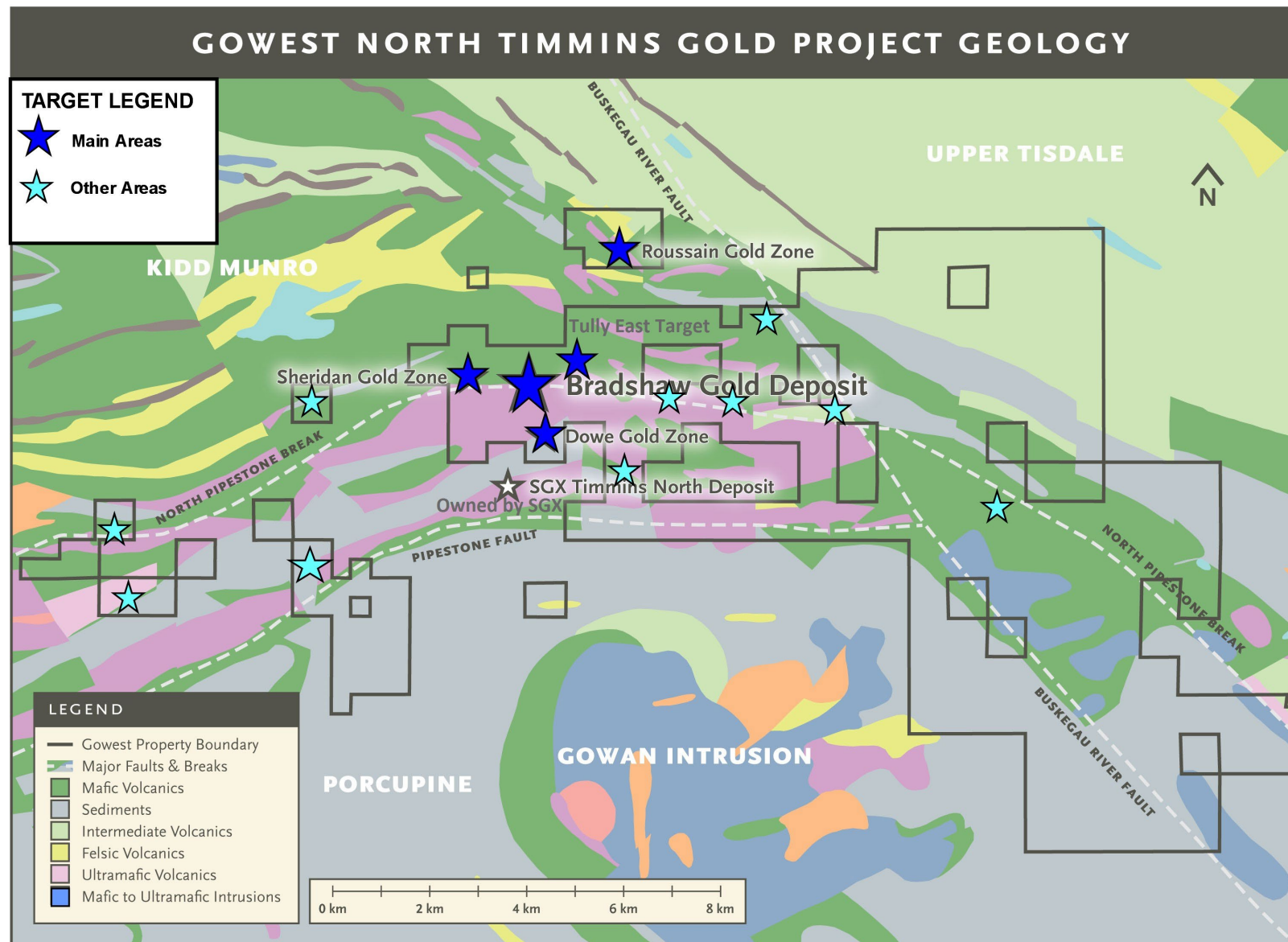
- Three strong gold mineralized zones showing earmarks of additional deposit potential
- Two mineralized zones less than 1km from the Bradshaw Deposit
- Significant exploration potential along a newly identified mineral belt larger than the historic gold belt



Property-Wide Exploration Potential: Bradshaw & Beyond

- Three strong gold mineralized zones showing earmarks of additional deposit potential
- Two mineralized zones less than 1km from the Bradshaw Deposit
- Significant exploration potential along a newly identified mineral belt larger than the historic gold belt
- \$10 million exploration program is underway

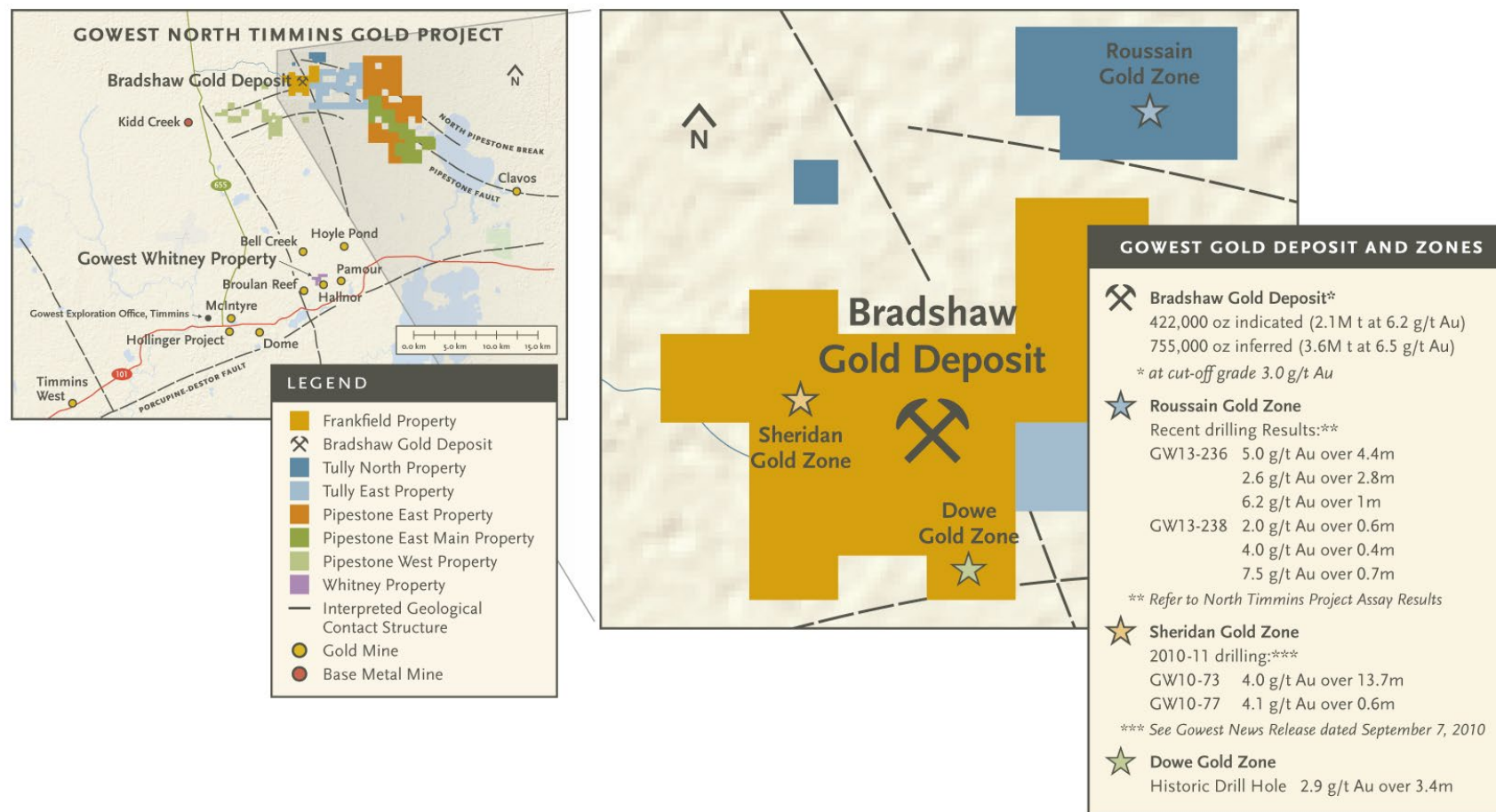






Focused on Mining the Bradshaw Gold Deposit

Many Additional Promising Gold Zones & Targets

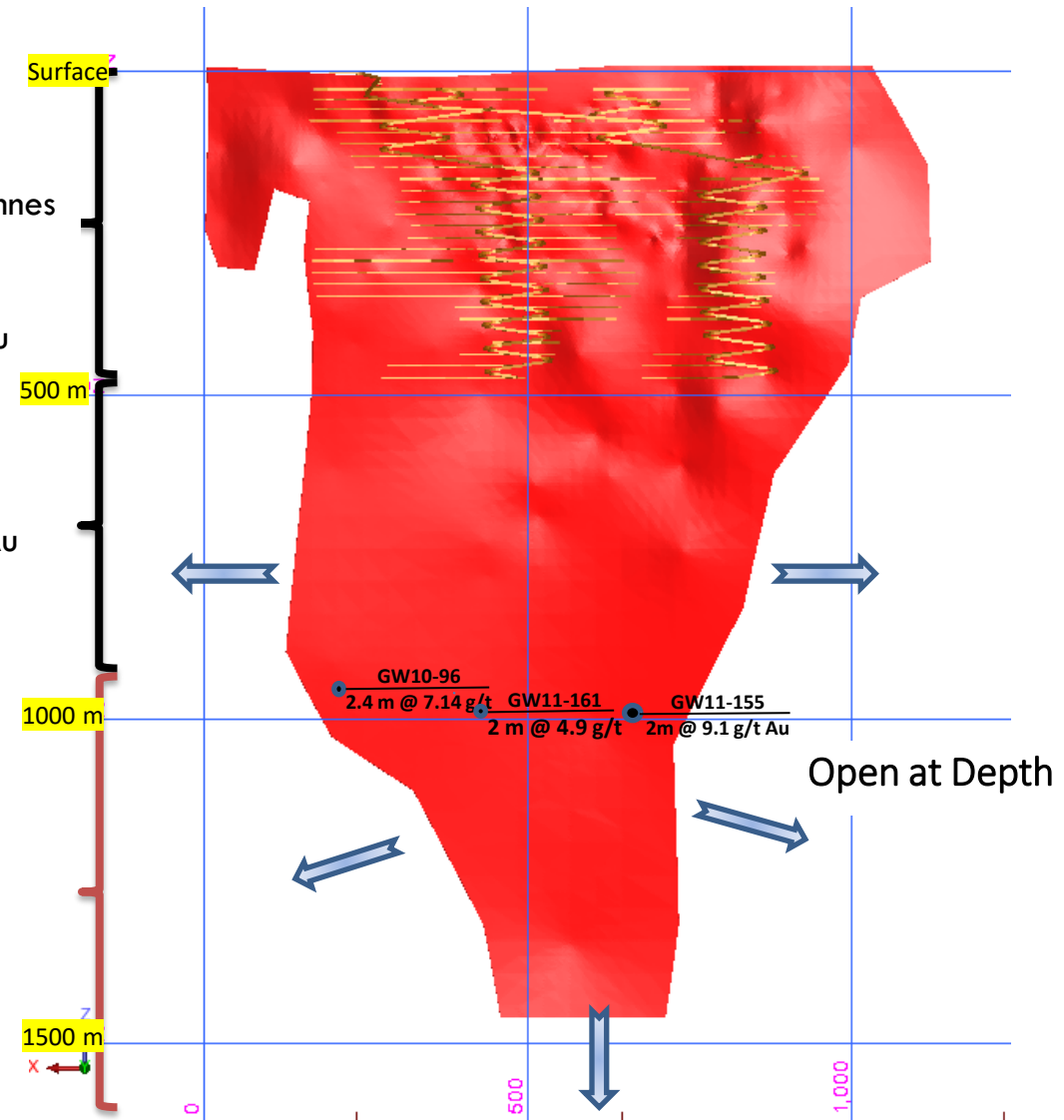


BRADSHAW REMAINS OPEN AT DEPTH AND ALONG STRIKE

Reserves^{1,2} of 1.8 million tonnes
@4.82³ g/tonne Au and
Indicated² resources of 2.12
million tonnes @ 6.19 g/t Au

Inferred² resources of 3.63
million tonnes @ 6.47 g/t Au

- Long Section looking South
- Potential to extend resources below 1,000m depth
- Mineral envelope is 900m strike length & 800m depth, 55% of total area of mineralization
- ¹ Mineral Resources inclusive of Mineral Reserves. Full details are contained in NI 43-101 Pre-Feasibility Study report conducted by Stantec, filed June 9, 2015.
- ² Cut-off grade of 3.0 g/t Au at US\$1,200/oz. Au and at an \$0.80 exchange rate.
- ³ Fully diluted





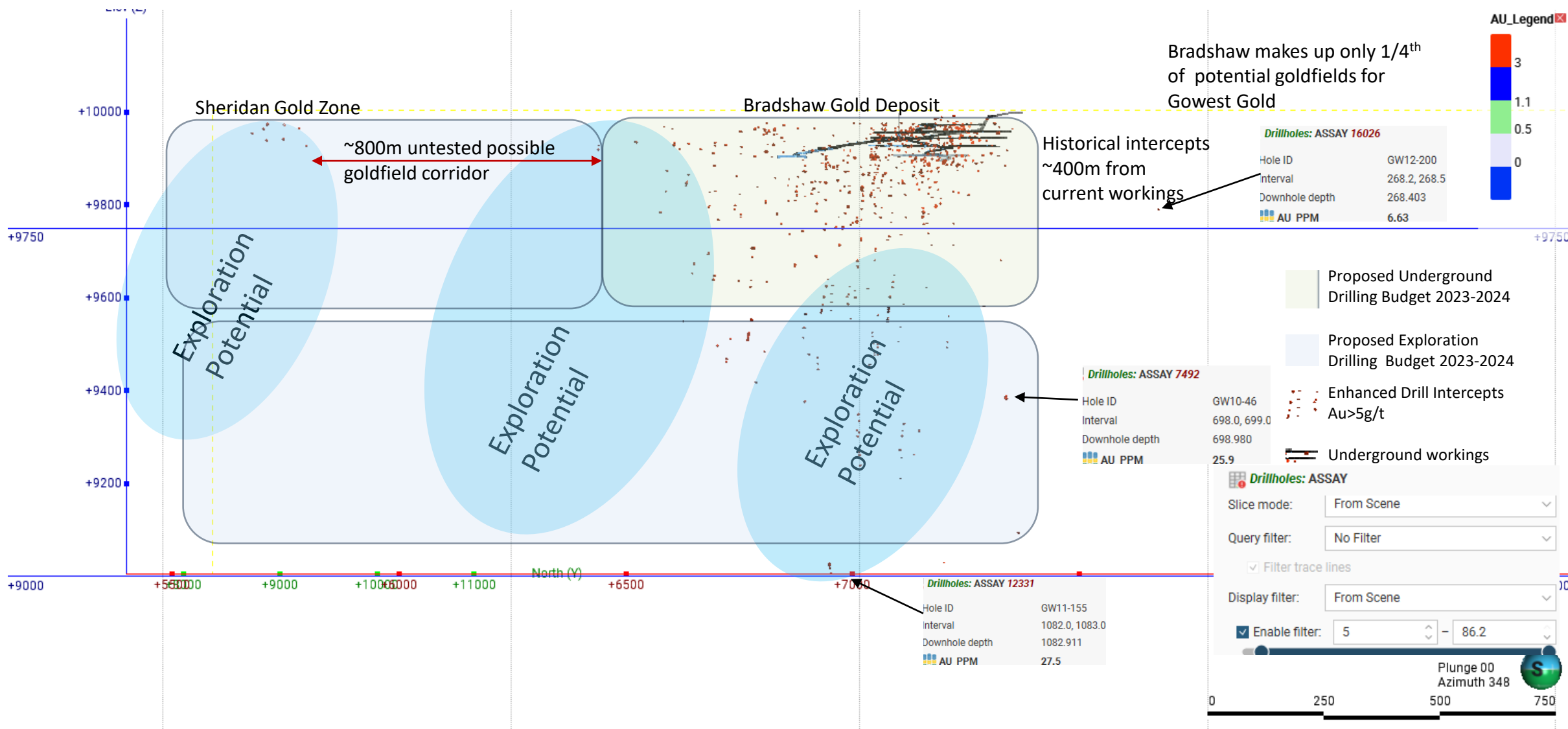
2024 - USE OF EXPLORATION FUNDS

- Up to \$10 million of exploration financing include flow through financing
- ~34,650 meters surface infill diamond drilling on Bradshaw deposit to convert Inferred to Indicated resources and expand the current resources along strike and down dip
- ~5,000 meters diamond drilling on Sheridan zone and Roussain to generate new resources
- ~1,500 meters diamond drilling for new discoveries on the existing anomalies



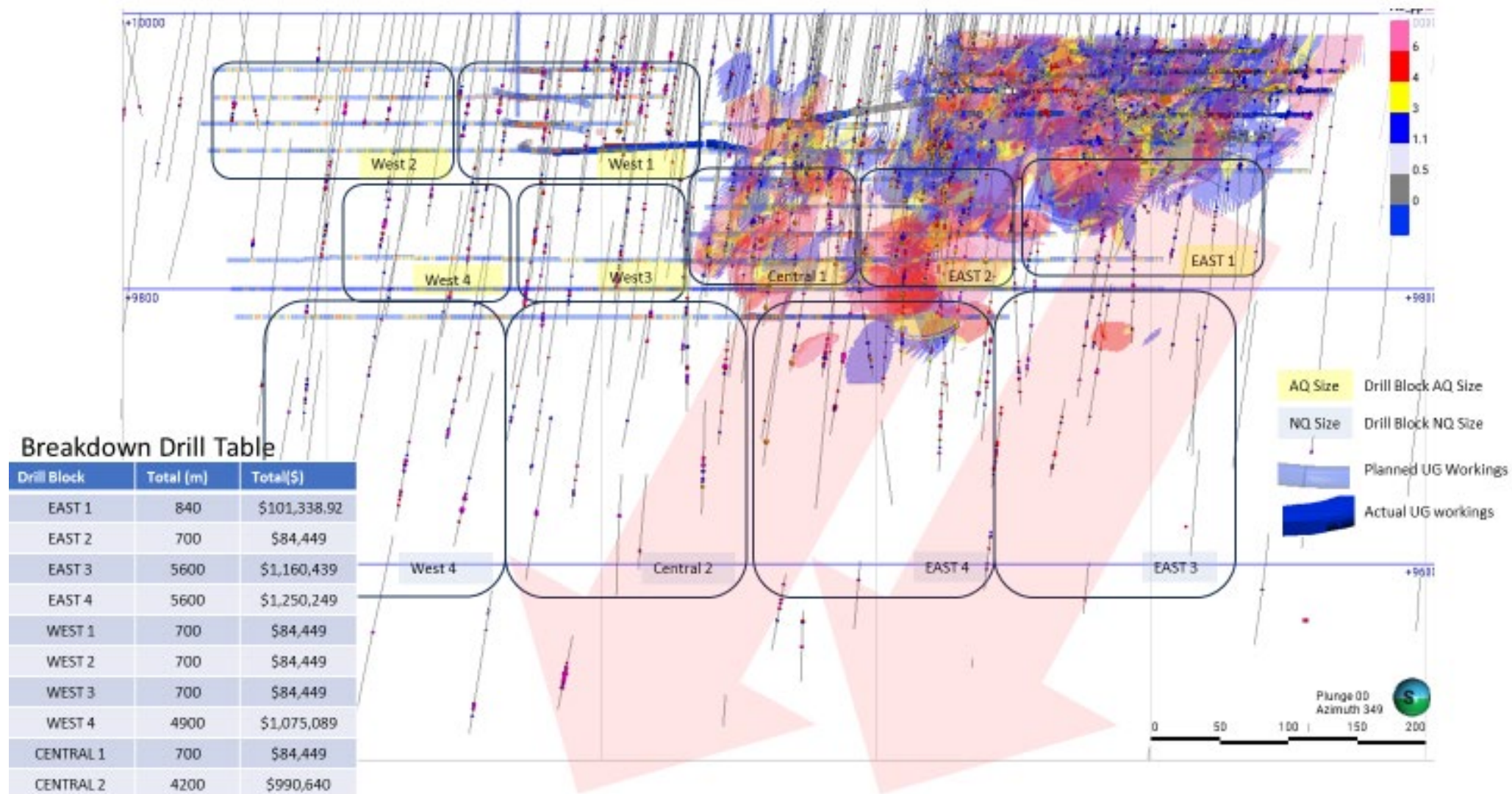
2024 Exploration Plan

<i>Area</i>	<i>Proposed Drilling(m)</i>	<i>Estimated Cost</i>	<i>Estimated Gold Ounces</i>
Bradshaw	24,650	\$5,000,000	500,000
Underground			
Bradshaw	10,000	\$2,712,000	300,000
(Strike, Depth & HW)			
Sheridan	2,500	\$687,500	250,000
Roussain	2,500	\$687,500	200,000
Other Areas	1,500	\$412,500	
Total drilling	41,150	\$9,500,000	
Geophysics (IP)		\$500,000	
Totals		\$10,000,000	1,250,000



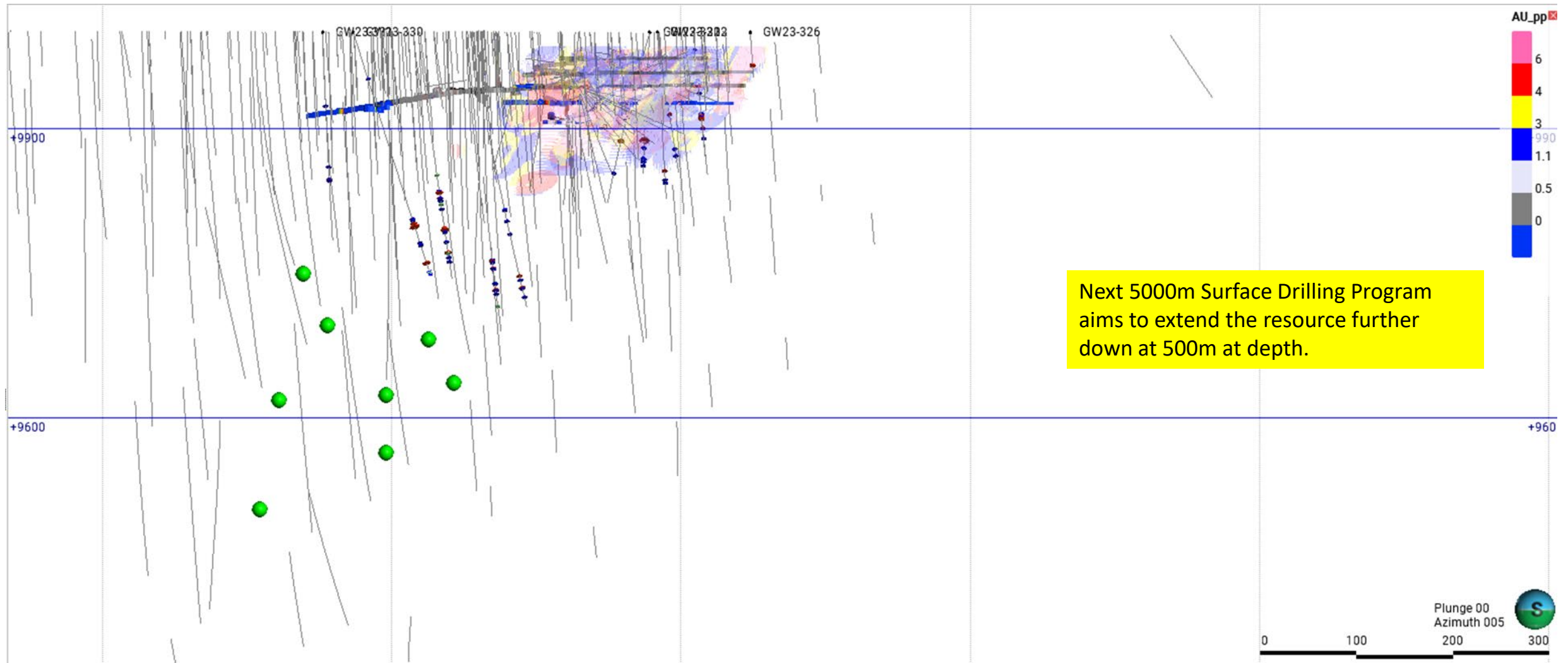
PROPOSED UNDERGROUND BRADSHAW DRILLING

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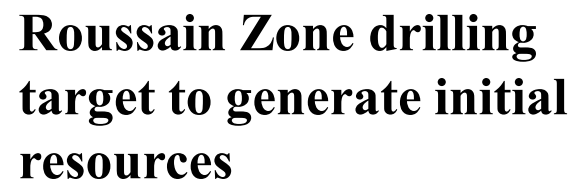


PROPOSED SURFACE BRADSHAW DRILLING

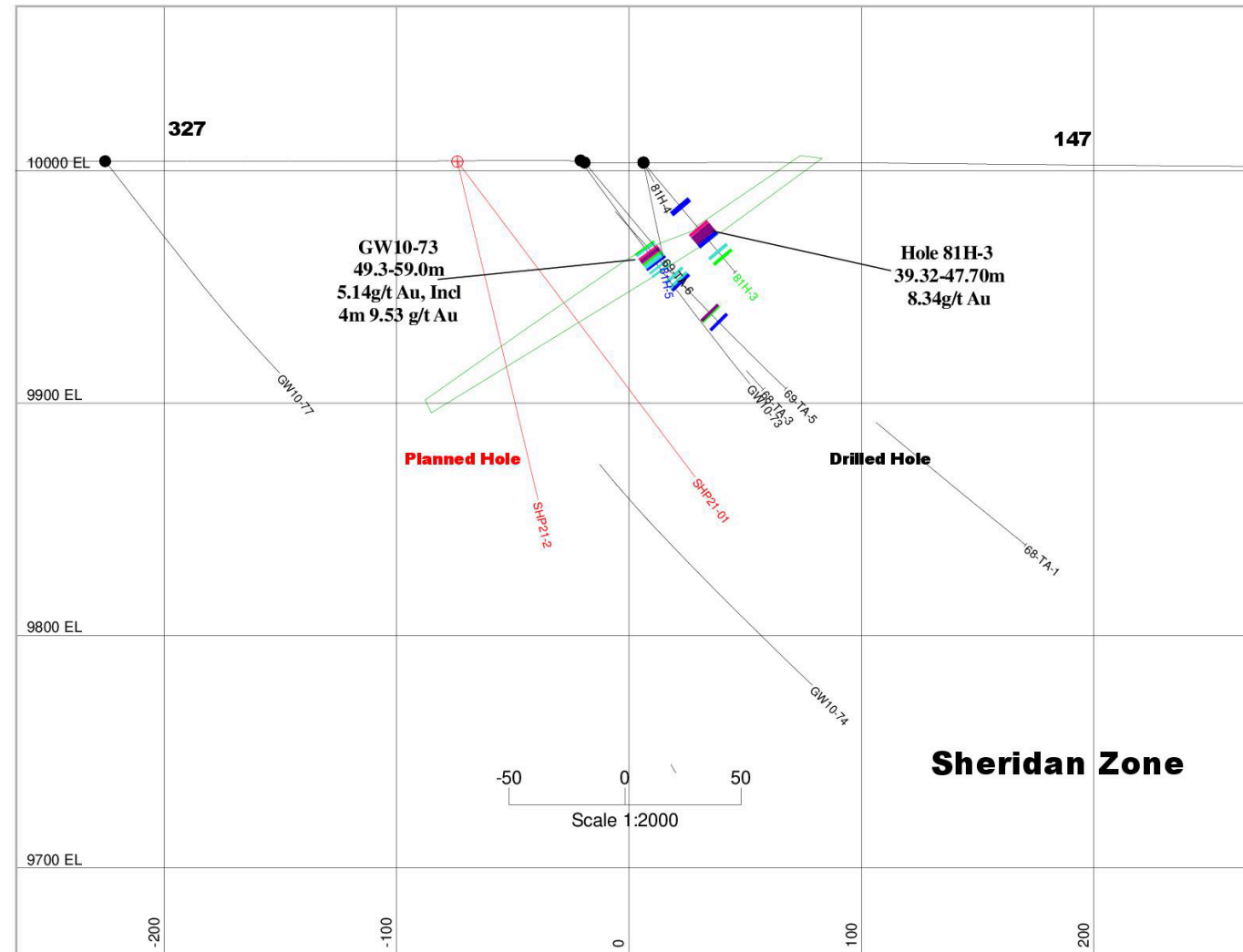
Bradshaw deep/strike 10,000 m



Bradshaw Mine Longitudinal Section showing first 5.000 m Drilling Targets



Planned Drill Holes at Sheridan Project





CAPITAL

CURRENT

SHARE STRUCTURE

Shares Outstanding	671.0 million
Shares Fully Diluted	840.0 million

KEY SHAREHOLDERS

Lush Land Investments	45.4%
Greenwater Investment	18.6%
Directors and Management	1.9%

TRADING SUMMARY

Market Cap: \$53.68* million

(Assume \$0.08 price per share)

52 Week Range: \$0.06/\$0.255

Recent share price: \$0.08 (February 20, 2024)